

COUNTY COMMISSIONERS

George A. Trujillo
Chair

John H. Trujillo
Vice-Chair

Veronica M. Serna
Member



David M. Montoya
Interim County Manager

Resolution No. 2023-022

**RESOLUTION AUTHORIZING INVESTMENT OF
MONIES IN LOCAL SHORT-TERM INVESTMENT FUND OPERATED BY
THE NEW MEXICO STATE TREASURER'S OFFICE**

WHEREAS, Mora County recently received zero-interest, reimbursable loans from the New Mexico Department of Finance and Administration through appropriations authorized under Senate Bill 6 for the ongoing Hermit's Peak Calf Canyon Wildfire Recovery effort;

WHEREAS, Mora County seeks to safeguard such funding in a secure, short-term investment fund while the County prepares to move forward with the authorized projects;

WHEREAS, local public bodies in New Mexico, including Mora County, are authorized to participate in the Local Short-Term Investment Fund, established pursuant to Section 6-10-10.1 NMSA 1978 (2019), and administered and operated by the New Mexico State Treasurer;

WHEREAS, state law requires that: "The fund shall be invested to achieve its objective, which is to realize the maximum return consistent with safe and prudent management;" *see* Section 6-10-10.1 NMSA 1978 (2019); and

WHEREAS, Mora County desires to participate in the Short-Term Investment Fund administered by the New Mexico State Treasurer's Office;

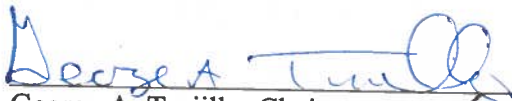
NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Mora County, as the duly authorized governing body for the county, authorizes the deposit and withdrawal of monies in the Local Short-term Investment Fund operated by the New Mexico State Treasurer. Any withdrawal of monies from said account can only occur following authorization by the County Commission in a duly noticed public meeting and adoption of a resolution; and


BE IT FURTHER RESOLVED that the following officers or their successors are authorized to order the deposit or withdrawal of monies in the Local Short-term Investment Fund until this authority is revoked by action of the County Commission of Mora County and written notice of such action is received by the State Treasurer. The officers and successors authorized to order the deposit or withdrawal of monies from the account are: County Manager, Interim County Manager, and/or Finance Director for Mora County following authorization, memorialized by resolution, from the County Commission.

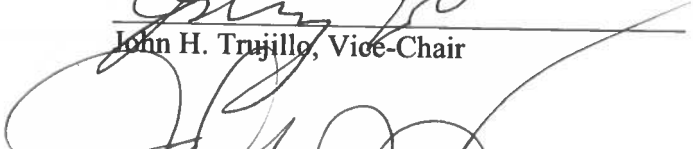
BE IT FURTHER RESOLVED that pursuant to this Resolution, the County Commission authorizes the County Manager, Interim County Manager and/or Finance Director for Mora County to deposit monies in the account once established by the State Treasurer's Office. Said officials and/or employees of Mora County are authorized to sign any requisite documents to set up the account.

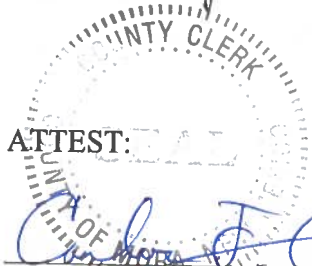

PASSED, ADOPTED AND APPROVED BY THE MORA COUNTY BOARD OF COUNTY COMMISSIONERS on this 26th day of June, 2023.

BOARD OF COUNTY COMMISSIONERS OF
THE COUNTY OF MORA


George A. Trujillo, Chair


John H. Trujillo, Vice-Chair


Veronica M. Serna, Member

ATTEST:


Carlos J. Arellano, County Clerk