## **COUNTY COMMISSIONERS**

PAULA A. GARCIA CHAIR

GEORGE A. TRUJILLO VICE-CHAIRMAN

ALFONSO J. GRIEGO MEMBER



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## MORA COUNTY, NEW MEXICO RESOLUTION NO. 17-29

DECLARING THE INTENT OF THE BOARD OF COUNTY COMMISSIONERS OF MORA COUNTY, NEW MEXICO, TO CONSIDER FOR ADOPTION AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$2,400,000 MORA COUNTY, NEW MEXICO GROSS RECEIPTS TAX REVENUE **PURPOSE BONDS** FOR THE OF IMPROVING AND CONSTRUCTING THE MORA COUNTY COMPLEX; AND DIRECTING THE COUNTY MANAGER AND COUNTY CLERK TO PUBLISH NOTICE OF INTENT TO CONSIDER AN ORDINANCE AUTHORIZING SUCH BONDS IN A NEWSPAPER OF GENERAL CIRCULATION WITHIN THE COUNTY.

WHEREAS, Mora County, New Mexico (the "County") desires to consider for adoption an ordinance authorizing issuance of up to \$2,400,000 Gross Receipt Tax Revenue Bonds (herein, the "Bonds") to provide funds for improving and constructing the Mora County Complex (the "Project"); and

WHEREAS, Section 4-37-7 NMSA 1978, requires that publication of the title and general summary of the subject matter of any proposed ordinance be made in a newspaper of general circulation within the County at least two weeks prior to the meeting of the Board of County Commissioners at which the ordinance is proposed for final passage.

BE IT RESOLVED BY THE COUNTY COMMISSION, THE GOVERNING BODY OF THE COUNTY OF MORA:

Section 1. That all action (not inconsistent with the provisions hereof) heretofore taken by the County Commission of Mora County and the officers thereof directed toward the Project and the authorization and issuance of the Bonds therefore, be and the same is hereby ratified, approved and confirmed.

Section 2. That the County Manager and County Clerk are hereby directed, in accordance with Section 4-37-7 NMSA 1978, as amended, to publish in a newspaper of general circulation within the County, a title and general summary of the ordinance relating to and authorizing issuance of the Bonds at least two weeks prior to the meeting at which the County Commission will consider such ordinance. The County Manager and County Clerk may undertake such publication upon their own initiative and submittal of any necessary documents related to the proposed ordinance.

Section 3. That the County Manager and County Clerk are hereby directed to take any necessary action in connection with the issuance of the Bonds, including preparation of required documents and publications.

Section 4. This Resolution shall take effect immediately upon its adoption and approval.

PASSED AND ADOPTED this 14 day of March, 2017.

BOARD OF COUNTY COMMISSIONERS OF MORA COUNTY, NEW MEXICO

Paula A. Garcia, Chair

George A. Truiillo Vice Choir

Alfonso J. Griego, Member

ATTEST:

Carlos J. Arellano, County