



Mora County Complex and the 2016 General Obligation Bond

Mora County Complex

PURPOSE. The Mora County Complex, First Floor, will house all county offices, Magistrate and District Courts, Motor Vehicle Division, Public Health, and Behavioral Health.

The Mora County General Obligation (GO) Bond will cover construction costs for the county offices and site work including a community park.

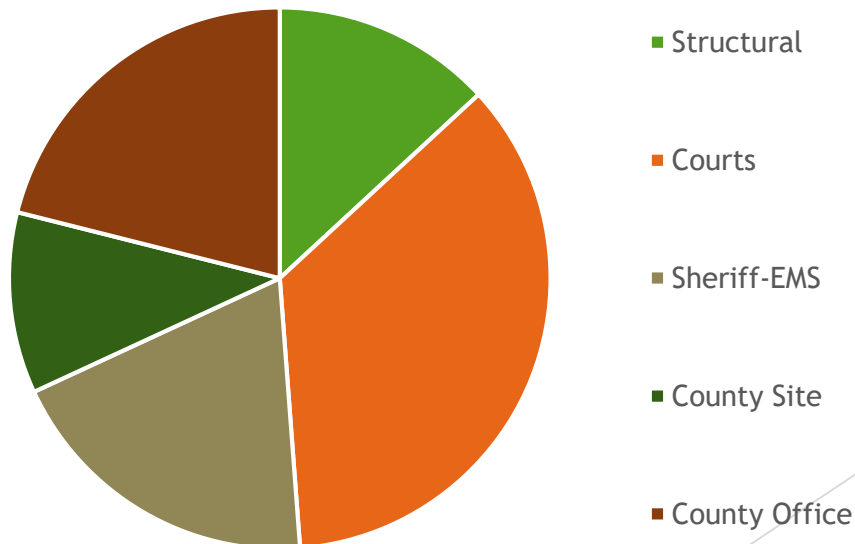


What is the cost of the project?

The cost estimate to complete the first floor is \$10.7 million: \$5.4 million from a lease with the courts, \$2.4 million from Mora County GRTs, \$1.9 in Capital Outlay, and \$1.765 from the GO Bond. The other sources are available to the County.

	Structural Corrections	Courts	Sheriff - EMS	County Site Work	County Offices	TOTAL FUNDS
Capital Outlay	453,756			1,184,068	373,052	1,990,696
AOC Lease Financing	954,758	3,782,534				4,737,333
GRT Financing			1,603,792		622,096	2,271,185
GO Bond					1,696,325	1,696,325
TOTAL	1,408,334	3,782,634	1,603,792	1,184,068	2,691,472	10,860,201

Cost by Section of Building



Is the building safe?

YES. Mora County completed two engineering assessments that concluded that buildout of the Mora County Complex is feasible. The foundation is sound and the roof is in good condition. The current cost estimates include structural remediation recommendations to reinforce the walls. Upon completion of this remediation, the building will be safe for completion of the interior.

What will utilities cost?

The utility costs for the building are estimated to be **\$1.86 per square foot**. The courts will pay utilities for the judicial section. Mora County will pay utilities on approximately 16,588 square feet or about \$31,000 per year.

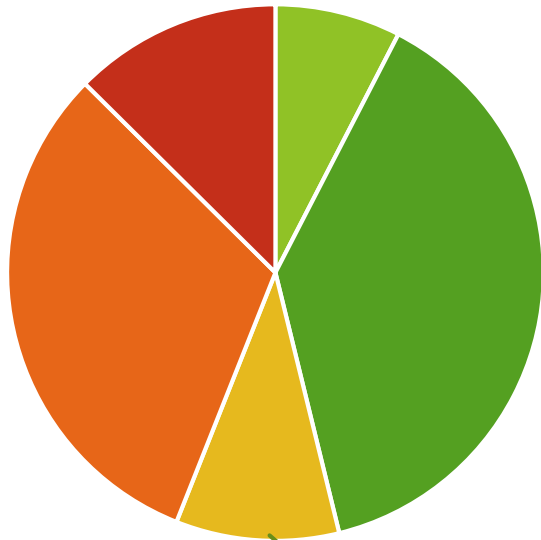
Mora County spends nearly \$50,000 on utilities for the current modular buildings. The new building is more energy efficient.

What is the purpose of the General Obligation Bond?

- The purpose of the General Obligation (GO) Bond is to complete the next phase Mora County Complex.
- The GO Bond will not increase the property tax rate. Taxpayers will pay the same amount annually as they do now.
- The GO Bond would generate \$1.765 million by refinancing the previous bond at a lower interest rate and extending the term.

How much of property tax dollars go toward the bond?

Mora County Property Taxes



- State Debt Service
- County Operational
- County Debt Service
- School District
- Luna College

State Debt Service	8%
County Operational	39%
County Debt Service	10%
School District	31%
Luna College	13%

10% County bond